

## Friends of Bury St Edmunds County Music School

### Financial Report for Financial Year ending 31 August 2016

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At the end of the 2015-16 Financial Year our reserves are £2804, after a small loss of £122 (compared with a loss of £120 last year).

The loss can be explained as follows:

- Profit of £310 on standard tuckshop operations (37% [£183] down on last year's £494)
  - An average £84 takings per weekend (compared with £88 last year), and £87 (compared with £125) takings from Buns & Biscuits events, offsetting the costs of running the tuckshop (fairly constant this year to last)
- Profit of £212 on non-tuckshop activities (compared with £165 last year):
  - Takings and donations at concerts (in particular £439 door takings at Summer Concert) offsetting concert costs, charity donations and other expenses
- One-off expense of £515 funding music folders for the WSYO and Jazz Orchestras, plus an extra £130 on retirement gifts. (Our main one-off expense last year was the Anna Mudeka workshop £780).

A detailed return can be found below.

Tim Hart, Treasurer

October 2016

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### Friends of Bury St Edmunds County Music School For the Year Ended 31 August 2016

Receipts and Payments Account	2015-16	2015-16	2014-15	2014-15
<b>Income Tuckshop</b>				
Coffee Bar	£2,105.58		£2,261.14	
Buns & Biscuits (refreshments)	87.75		123.44	
Sub total		£2,193.33		£2,384.58
<b>Income Other</b>				
Buns & Biscuits (music & instruments)	£23.80		£27.01	
Christmas Concert (Donations)	£240.03		£179.66	
Spring WSYO Concert (Donations)	£63.73		£50.81	
Summer Concert (door)	£459.00		£493.00	
Summer Concert (refreshments)	£102.52		£108.22	
Interest	£0.47		£0.59	
Sub total		£889.55		£859.29

<b>Total Income</b>		<u>£3,082.88</u>	<u>£3,243.87</u>
<b>Expenditure Tuckshop</b>			
Coffee bar cash items (general)	-£103.58		-£66.41
Hot cups	-£100.26		-£113.14
Snackpax	-£1,678.93		-£1,699.56
Kettle	£0.00		-£11.49
Sub total		<u>-£1,882.77</u>	<u>-£1,890.60</u>
<b>Expenditure Other</b>			
Christmas concert (expenses)	-£40.75		-£14.32
Christmas concert (Pew Removal)	-£160.00		-£150.00
Donation to EACH	-£240.00		-£200.00
Gifts	-£236.60		-£220.48
Anna Mudeka workshop	£0.00		-£779.25
Friends Cup Engraving	£0.00		-£8.00
Music Folders	-£515.71		£0.00
VIP Drinks @ Apex	-£129.60		-£78.60
Friends 'business' cards	£0.00		-£23.36
Sub total		<u>-£1,322.66</u>	<u>-£1,474.01</u>
<b>Total Expenditure</b>		<u><u>-£3,205.43</u></u>	<u><u>-£3,364.61</u></u>
Net surplus/(deficit) Tuckshop	£310.56		£493.98
Net surplus/(deficit) Other	<u>-£433.11</u>		<u>-£614.72</u>
<b>Net surplus/(deficit) Total</b>		<u><u>-£122.55</u></u>	<u><u>-£120.74</u></u>
<b>Balance Sheet 1 September</b>			
<b>Assets</b>			
Cash in hand	£90.84		£85.25
Treasurer's account	£1,708.49		£2,040.58
Money Master Account	£1,005.08		£1,004.43
Sub total		<u>£2,804.41</u>	<u>£3,130.26</u>
<b>Liabilities</b>			
Gifts, Christmas concert	£0.00		-£129.19
Gifts, Summer concert	£0.00		-£74.29
Hire of All Saints, Summer Concert	£0.00		£0.00
Sub total		<u>£0.00</u>	<u>-£203.48</u>
<b>Net Worth</b>		<u><u>£2,804.41</u></u>	<u><u>£2,926.78</u></u>
Reserves brought forward		£2,926.78	£3,047.52
Surplus/(deficit) for the year		<u>-£122.37</u>	<u>-£120.74</u>
<b>Reserves carried forward</b>		<u><u>£2,804.41</u></u>	<u><u>£2,926.78</u></u>