

Friends of Bury St Edmunds County Music School

Financial Report for Financial Year ending 31 August 2016

At the end of the 2015-16 Financial Year our reserves are £2804, after a small loss of £122 (compared with a loss of £120 last year).

The loss can be explained as follows:

- Profit of £310 on standard tuckshop operations (37% [£183] down on last year's £494)
 - An average £84 takings per weekend (compared with £88 last year), and £87 (compared with £125) takings from Buns & Biscuits events, offsetting the costs of running the tuckshop (fairly constant this year to last)
- Profit of £212 on non-tuckshop activities (compared with £165 last year):
 - Takings and donations at concerts (in particular £439 door takings at Summer Concert) offsetting concert costs, charity donations and other expenses
- One-off expense of £515 funding music folders for the WSYO and Jazz Orchestras, plus an extra £130 on retirement gifts. (Our main one-off expense last year was the Anna Mudeka workshop £780).

A detailed return can be found below.

Tim Hart, Treasurer

October 2016

Friends of Bury St Edmunds County Music School For the Year Ended 31 August 2016

Receipts and Payments Account	2015-16	2015-16	2014-15	2014-15
Income Tuckshop				
Coffee Bar	£2,105.58		£2,261.14	
Buns & Biscuits (refreshments)	87.75		123.44	
Sub total		£2,193.33		£2,384.58
Income Other				
Buns & Biscuits (music & instruments)	£23.80		£27.01	
Christmas Concert (Donations)	£240.03		£179.66	
Spring WSYO Concert (Donations)	£63.73		£50.81	
Summer Concert (door)	£459.00		£493.00	
Summer Concert (refreshments)	£102.52		£108.22	
Interest	£0.47		£0.59	
Sub total		£889.55		£859.29

Total Income		<u>£3,082.88</u>	<u>£3,243.87</u>
Expenditure Tuckshop			
Coffee bar cash items (general)	-£103.58		-£66.41
Hot cups	-£100.26		-£113.14
Snackpax	-£1,678.93		-£1,699.56
Kettle	£0.00		-£11.49
Sub total		<u>-£1,882.77</u>	<u>-£1,890.60</u>
Expenditure Other			
Christmas concert (expenses)	-£40.75		-£14.32
Christmas concert (Pew Removal)	-£160.00		-£150.00
Donation to EACH	-£240.00		-£200.00
Gifts	-£236.60		-£220.48
Anna Mudeka workshop	£0.00		-£779.25
Friends Cup Engraving	£0.00		-£8.00
Music Folders	-£515.71		£0.00
VIP Drinks @ Apex	-£129.60		-£78.60
Friends 'business' cards	£0.00		-£23.36
Sub total		<u>-£1,322.66</u>	<u>-£1,474.01</u>
Total Expenditure		<u>-£3,205.43</u>	<u>-£3,364.61</u>
Net surplus/(deficit) Tuckshop	£310.56		£493.98
Net surplus/(deficit) Other	-£433.11		-£614.72
Net surplus/(deficit) Total		<u>-£122.55</u>	<u>-£120.74</u>
Balance Sheet 1 September			
Assets			
Cash in hand	£90.84		£85.25
Treasurer's account	£1,708.49		£2,040.58
Money Master Account	£1,005.08		£1,004.43
Sub total		<u>£2,804.41</u>	<u>£3,130.26</u>
Liabilities			
Gifts, Christmas concert	£0.00		-£129.19
Gifts, Summer concert	£0.00		-£74.29
Hire of All Saints, Summer Concert	£0.00		£0.00
Sub total		<u>£0.00</u>	<u>-£203.48</u>
Net Worth		<u>£2,804.41</u>	<u>£2,926.78</u>
Reserves brought forward		£2,926.78	£3,047.52
Surplus/(deficit) for the year		<u>-£122.37</u>	<u>-£120.74</u>
Reserves carried forward		<u>£2,804.41</u>	<u>£2,926.78</u>